

# **Financial Report**

## **June 30, 2020**

**Garfield Heights City Schools**



**Forecast Comparison - General Operating Fund**

June 2020 Forecast Estimate	June 2020 Actuals	June 2019 Actuals	Variance - Actuals to Estimate	Explanation of Variance Greater than 5%
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**Revenue:**

1.010 - General Property Tax (Real Estate)	\$ -		\$ -	
1.020 - Public Utility Property Tax			\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,792,210	\$ 1,734,774	\$ 1,920,341	\$ (57,436) State cut in funding this month was higher than projected
1.040 - Restricted Grants-in-Aid	\$ 199,207	\$ 179,275	\$ 230,845	\$ (19,932) Catastrophic Cost reimbursement from the state was lower than projected projected.
1.050 - Property Tax Allocation			\$ -	
1.060 - All Other Operating Revenues	\$ 159,028	\$ 173,338	\$ 471,872	\$ 14,310 District received TIF payment this month.
<b>1.070 - Total Revenue</b>	<b>\$ 2,150,445</b>	<b>\$ 2,087,387</b>	<b>\$ 2,623,058</b>	<b>\$ (63,058)</b>

**Other Financing Sources:**

2.050 - Advances In	\$ -	\$ -	\$ -	\$ -
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 8,431	\$ -
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 2,150,445</b>	<b>\$ 2,087,387</b>	<b>\$ 2,631,489</b>	<b>\$ (63,058)</b>

**Expenditures:**

3.010 - Personnel Services	\$ 1,848,000	\$ 1,856,086	\$ 1,898,998	\$ (8,086)
3.020 - Employees' Retirement/Insurance Benefits	\$ 740,000	\$ 745,440	\$ 745,473	\$ (5,440)
3.030 - Purchased Services	\$ 625,000	\$ 649,463	\$ 778,196	\$ (24,463) Out of District tuition payments exceeded monthly estimate.
3.040 - Supplies and Materials	\$ 45,000	\$ 13,941	\$ 51,281	\$ 31,059 Due to COVID19 shutting of schools in 4th quarter, supply costs were lower than estimated for the month.
3.050 - Capital Outlay	\$ -	\$ 2,308	\$ -	\$ (2,308)
4.055 - Debt Service Other	\$ 6,459	\$ 6,459	\$ -	\$ -
4.300 - Other Objects	\$ 11,120	\$ 5,868	\$ 8,381	\$ 5,252
<b>4.500 - Total Expenditures</b>	<b>\$ 3,275,579</b>	<b>\$ 3,279,565</b>	<b>\$ 3,482,329</b>	<b>\$ (3,986)</b>

**Other Financing Uses:**

5.010 - Operating Transfers-Out	\$ 178,000	\$ 130,061	\$ 193,172	\$ 47,939
5.020 - Advances Out	\$ 300,000	\$ 302,500	\$ 185,581	\$ (2,500)
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 3,753,579</b>	<b>\$ 3,712,126</b>	<b>\$ 3,861,082</b>	<b>\$ 41,453</b>

**Surplus/(Deficit) for Month**

\$ (1,603,134)	\$ (1,624,739)	\$ (1,229,593)	\$ (21,605)
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**Garfield Heights City Schools**



**Forecast Comparison - General Operating Fund - July 2019 to June 2020**



	FYTD 20 Forecast Estimate	FYTD 20 Actuals	FYTD 19 Actuals	Variance- Current FYTD Actual to Forecast Estimate	Explanation of Variance Greater than 5%
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 16,506,762	\$ 16,506,763	\$ 17,079,629	\$ 1	Delinquency collections exceeded estimates
1.020 - Public Utility Property Tax	\$ 976,573	\$ 976,573	\$ 923,469	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 23,651,105	\$ 23,594,244	\$ 23,891,889	\$ (56,861)	
1.040 - Restricted Grants-in-Aid	\$ 795,483	\$ 775,548	\$ 841,064	\$ (19,935)	
1.050 - Property Tax Allocation	\$ 2,747,703	\$ 2,687,630	\$ 2,773,393	\$ (60,073)	2nd half Homestead and Rollback payment from the state came in lower than estimated by \$60,000
1.060 - All Other Operating Revenues	\$ 1,316,320	\$ 1,323,230	\$ 2,188,228	\$ 6,910	
<b>1.070 - Total Revenue</b>	<b>\$ 45,993,946</b>	<b>\$ 45,863,988</b>	<b>\$ 47,697,672</b>	<b>\$ (129,958)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 185,581	\$ 185,581	\$ 328,324	\$ -	
2.060 - All Other Financing Sources	\$ 2,500	\$ 2,500	\$ 8,431	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 46,182,027</b>	<b>\$ 46,052,069</b>	<b>\$ 48,034,427</b>	<b>\$ (129,958)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 24,755,182	\$ 24,763,855	\$ 24,483,893	\$ (8,673)	
3.020 - Employees' Retirement/Insurance Benefits	\$ 9,223,465	\$ 8,979,030	\$ 9,110,326	\$ 244,435	
3.030 - Purchased Services	\$ 9,706,336	\$ 10,046,106	\$ 9,941,752	\$ (339,770)	Out of District, Community School and Ed Choice tuition all exceeded projections. Also special education transportation significantly exceeded projections
3.040 - Supplies and Materials	\$ 977,805	\$ 905,170	\$ 1,060,273	\$ 72,635	Due to COVID19 shutting of schools in 4th quarter, supply costs were lower than projected.
3.050 - Capital Outlay	\$ 175,780	\$ 180,988	\$ 166,692	\$ (5,208)	
4.055 - Debt Service Other	\$ 127,542	\$ 127,542	\$ -	\$ -	
4.300 - Other Objects	\$ 639,140	\$ 628,528	\$ 783,647	\$ 10,612	
<b>4.500 - Total Expenditures</b>	<b>\$ 45,605,250</b>	<b>\$ 45,631,219</b>	<b>\$ 45,546,583</b>	<b>\$ (25,969)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 300,000	\$ 252,061	\$ 312,277	\$ 47,939	
5.020 - Advances Out	\$ 300,000	\$ 302,500	\$ 185,581	\$ (2,500)	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 46,205,250</b>	<b>\$ 46,185,780</b>	<b>\$ 46,044,441</b>	<b>\$ 19,470</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ (23,223)</b>	<b>\$ (133,711)</b>	<b>\$ 1,989,986</b>	<b>\$ (110,488)</b>	



## Garfield Heights City Schools



### Revenue Analysis Report - General Operating Fund Only - FY20



2019-2020	Local Revenue					Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Rentals	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property									
<b>July</b>	3,839,000	-	12,875	4,240	123,773	-	1,975,026	-	54,423	-	6,009,337
<b>August</b>	3,565,236	427,246	11,507	7,220	7,010	-	2,076,366	-	54,223	185,581	6,334,389
<b>September</b>	-	-	20,611	1,172	357,946	-	1,975,485	1,305,089	54,183	-	3,714,486
<b>October</b>	-	-	19,107	4,117	3,046	-	1,989,235	-	54,182	2,500	2,072,187
<b>November</b>	-	-	19,533	5,744	11,575	-	1,978,486	80,830	54,182	-	2,150,350
<b>December</b>	97,771	-	10,616	6,982	28,018	-	2,001,273	46	54,180	-	2,198,886
<b>January</b>	1,599,000	-	5,863	3,452	16,284	-	2,075,553	-	54,180	-	3,754,332
<b>February</b>	6,784,000	-	6,522	5,378	12,351	-	1,974,906	-	54,180	-	8,837,337
<b>March</b>	621,756	549,327	8,863	3,629	193,390	-	1,975,033	-	54,180	-	3,406,178
<b>April</b>	-	-	10,764	-	14,488	-	1,980,732	-	54,180	-	2,060,164
<b>May</b>	-	-	7,434	-	206,382	-	1,857,375	1,301,665	54,180	-	3,427,036
<b>June</b>	-	-	9,160	-	164,178	-	1,734,774	-	179,275	-	2,087,387
<b>Totals</b>	<b>\$16,506,763</b>	<b>\$976,573</b>	<b>\$142,855</b>	<b>\$41,934</b>	<b>\$1,138,441</b>	<b>\$0</b>	<b>\$23,594,244</b>	<b>\$2,687,630</b>	<b>\$775,548</b>	<b>\$188,081</b>	<b>\$46,052,069</b>
<b>% of Total</b>	<b>35.84%</b>	<b>2.12%</b>	<b>0.31%</b>	<b>0.09%</b>	<b>2.47%</b>	<b>0.00%</b>	<b>51.23%</b>	<b>5.84%</b>	<b>1.68%</b>	<b>0.41%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

## Garfield Heights City Schools



### Expenditure Analysis Report - General Operating Fund - FY20

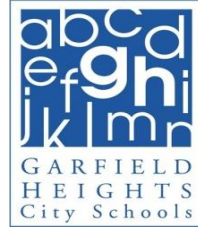


2019-2020	Salaries	Benefits	Purchased Services*	Supplies	Equipment	Other	Non-Operating^	Total Expenses
July	1,964,546	740,498	876,171	76,494	-	11,624	-	3,669,333
August	2,722,129	754,447	781,528	256,982	70,865	265,456	-	4,851,407
September	1,901,799	754,033	682,145	119,844	54,944	9,517	122,000	3,644,282
October	1,976,126	769,562	682,523	91,701	2,523	7,391	-	3,529,826
November	1,952,979	761,013	827,783	42,006	-	16,848	-	3,600,629
December	1,952,089	752,281	765,623	68,015	5,207	9,889	-	3,553,104
January	2,854,846	760,135	783,367	74,004	38,284	21,402	-	4,532,038
February	1,896,848	737,248	1,190,853	60,835	3,502	11,238	-	3,900,524
March	1,930,390	740,997	1,322,228	54,409	455	254,301	-	4,302,780
April	1,860,759	720,346	631,835	38,738		8,411	-	3,260,089
May	1,895,258	743,030	973,670	8,201	2,900	6,583	-	3,629,642
June	1,856,086	745,440	655,922	13,941	2,308	5,868	432,561	3,712,126
<b>TOTALS</b>	<b>\$24,763,855</b>	<b>\$8,979,030</b>	<b>\$10,173,648</b>	<b>\$905,170</b>	<b>\$180,988</b>	<b>\$628,528</b>	<b>\$554,561</b>	<b>\$46,185,780</b>
<b>% of Total</b>	<b>53.62%</b>	<b>19.44%</b>	<b>22.03%</b>	<b>1.96%</b>	<b>0.39%</b>	<b>1.36%</b>	<b>1.20%</b>	

\*Purchased Services includes Debt Service Lease Payments

^Non-Operating expenses include advances and transfers out.

# Garfield Heights City Schools

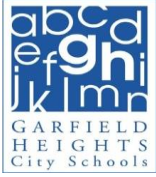


June 30, 2020

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$3,068,444.00	\$2,087,387.00	\$46,052,069.00	\$3,712,126.00	\$46,185,780.00	\$2,934,733.00	\$717,370.00	\$2,217,363.00
002	Bond Retirement	\$3,890,126.00	\$0.00	\$4,117,169.00	\$348,260.00	\$3,743,927.00	\$4,263,368.00	\$0.00	4,263,368.00
003	Permanent Improvement	\$21,123.00	\$0.00	\$214,868.00	\$2,749.00	\$217,712.00	\$18,279.00	\$0.00	18,279.00
004	Building Fund	\$47,289.00	\$4,225.00	\$88,025.00	\$0.00	\$18,034.00	\$117,280.00	\$57,221.00	60,059.00
006	Food Service	\$1,389,648.00	\$56,117.00	\$1,653,974.00	\$99,363.00	\$1,775,685.00	\$1,267,937.00	\$14,150.00	1,253,787.00
007	Special Trust	\$16,869.00	\$0.00	\$2,600.00	\$2,500.00	\$10,750.00	\$8,719.00	\$8,000.00	719.00
008	Endowment Trust	\$102,557.00	\$51.00	\$1,661.00	\$500.00	\$1,500.00	\$102,718.00	\$0.00	102,718.00
009	Uniform Supplies	\$11.00	\$29,186.00	\$47,065.00	\$146.00	\$43,369.00	\$3,707.00	\$0.00	3,707.00
014	Rotary - Internal Services	\$72,278.00	\$50,900.00	\$76,641.00	\$0.00	\$140,749.00	\$8,170.00	\$5,563.00	2,607.00
018	Public School Support	\$2,205.00	\$1,588.00	\$27,125.00	\$275.00	\$6,824.00	\$22,506.00	\$0.00	22,506.00
019	Other Grants	\$5,252.00	\$0.00	\$150,169.00	\$9,795.00	\$241,972.00	(\$86,551.00)	\$15,186.00	(101,737.00)
022	District Agency	\$24,588.00	\$0.00	\$12,326.00	\$0.00	\$8,426.00	\$28,488.00	\$360.00	28,128.00
024	Employee Benefits Self Insurance	\$91.00	\$50,000.00	\$50,000.00	\$61,372.00	\$368,440.00	(\$318,349.00)	\$48,971.00	(367,320.00)
034	Classroom Facilities Maintenance	\$904,087.00	\$69,744.00	\$279,817.00	\$6,182.00	\$526,431.00	\$657,473.00	\$42,554.00	614,919.00
200	Student Managed Funds	\$9,617.00	\$516.00	\$17,024.00	\$4,110.00	\$20,456.00	\$6,185.00	\$0.00	6,185.00
300	District Managed Funds	\$1,694.00	\$36,503.00	\$221,080.00	\$1,928.00	\$201,075.00	\$21,699.00	\$4,172.00	17,527.00
401	Auxiliary Services	\$80,773.00	\$60.00	\$622,461.00	\$31,077.00	\$647,872.00	\$55,362.00	\$73,648.00	(18,286.00)
439	Public School Preschool	\$2.00	\$35,930.00	\$106,971.00	\$6,466.00	\$104,143.00	\$2,830.00	\$83.00	2,747.00
440	Entry Year Programs	\$183.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$22,125.00	\$0.00	\$9,000.00	\$0.00	\$31,117.00	\$8.00	\$0.00	8.00
452	Schoolnet Professional Development	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334.00	\$0.00	334.00
467	Student Wellness and Success	\$0.00	\$0.00	\$959,528.00	\$75,973.00	\$589,935.00	\$369,593.00	\$504.00	369,089.00
499	Miscellaneous State Grants	\$6,144.00	\$0.00	\$0.00	\$0.00	\$2,683.00	\$3,461.00	\$0.00	3,461.00
506	Race to the Top	\$604.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	(\$177,987.00)	\$200,578.00	\$1,323,504.00	\$14,210.00	\$1,139,718.00	\$5,799.00	\$59,479.00	(53,680.00)
533	Title IID Technology	\$76.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$0.00	\$0.00	\$4,610.00	\$0.00	\$4,610.00	\$0.00	\$6,916.00	(6,916.00)
572	Title I - Disadvantaged Children	(\$397,582.00)	\$131,077.00	\$1,576,899.00	\$84,610.00	\$1,594,382.00	(\$415,065.00)	\$309,282.00	(724,347.00)
573	Title V	\$2,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00	\$0.00	2,074.00
584	Drug Free School	\$7,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$736.00	\$4,006.00	\$28,551.00	\$2,499.00	\$29,287.00	\$0.00	\$48.00	(48.00)
590	Title II-A - Improving Teacher Quality	\$0.00	\$72,102.00	\$187,244.00	\$4,230.00	\$177,776.00	\$9,468.00	\$18,259.00	(8,791.00)
599	Miscellaneous Federal Grants	\$2,049.00	\$3,675.00	\$74,606.00	\$2,738.00	\$74,662.00	\$1,993.00	\$30,541.00	(28,548.00)
	<b>Grand Totals (ALL Funds)</b>	<b>\$9,106,395.00</b>	<b>\$2,833,645.00</b>	<b>\$57,904,987.00</b>	<b>\$4,471,109.00</b>	<b>\$57,907,315.00</b>	<b>\$9,104,067.00</b>	<b>\$1,412,307.00</b>	<b>\$7,691,760.00</b>

**Garfield Heights City Schools**



**Record of Advances for 2018/2019  
Returned 2019/2020**



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/15/2019	2019-15	001	019-916A	Students of Promise	\$89,000.00	9/16/2019	\$89,000.00
7/15/2019	2019-15	001	439-9019	Public School Preschool	\$14,200.00	9/16/2019	\$14,200.00
7/15/2019	2019-15	001	024	Employee Benefits	\$39,000.00	9/16/2019	\$39,000.00
7/15/2019	2019-15	001	587-9019	Preschool Handicap	\$2,996.00	9/16/2019	\$2,996.00
7/15/2019	2019-15	001	590-9019	Title II-A	\$40,385.00	9/16/2019	\$40,385.00
<b>TOTAL Advances for 2018-2019</b>					<b>\$185,581.00</b>		<b>\$185,581.00</b>
<b>Advances Outstanding</b>							<b>\$0.00</b>



**Garfield Heights City Schools**



**Approved Grant Funds for 2019/2020**



This report is a listing of all grant funds authorized and received throughout the 2019/2020 fiscal year.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received Project-To-Date</b>
	<b><u>State Grants</u></b>			
439/9020	Public School Preschool	\$80,000.00	\$9,930.00	\$68,817.00
451/9020	Data Communications	\$0.00	\$0.00	\$9,000.00
	<b><u>Auxiliary Services</u></b>			
401/9020	Trinity	\$327,963.00	\$0.00	\$327,963.00
401/9620	St. Benedict	\$292,857.00	\$0.00	\$292,857.00
	<b>Total State Funds</b>	<b>\$700,820.00</b>	<b>\$9,930.00</b>	<b>\$698,637.00</b>
	<b><u>Federal Grants</u></b>			
516/9020	IDEA-B Special Education	\$1,068,669.00	\$13,426.00	\$996,991.00
516/920R	IDEA-B Resoration	\$66,328.00	\$0.00	\$51,627.00
587/920P	IDEA Early Childhood Special Education	\$18,558.00	\$0.00	\$5,324.00
516/920L	IDEA Early Literacy SSIP	\$22,497.00	\$2,151.00	\$16,326.00
536/9020	Title I Non Competitive School Imp.	\$97,500.00	\$0.00	\$4,610.00
572/9020	Title I	\$2,126,042.00	\$131,076.00	\$1,236,790.00
587/9020	Preschool Special Education	\$14,805.00	\$1,145.00	\$17,375.00
590/9020	Title II-A Improving Teacher Quality	\$314,919.00	\$13,602.00	\$94,365.00
599/9020	Title IV-A Student Supp/Academic Enrich	\$194,462.00	\$3,675.00	\$61,721.00
	<b>Total Federal Funds</b>	<b>\$3,923,780.00</b>	<b>\$165,075.00</b>	<b>\$2,485,129.00</b>

**Garfield Heights City Schools**



**Cash Reconciliation**



**June 30, 2020**

**FINSUM Balance** \$9,104,067.00

**Bank Balance:**

Key Bnk - Property Tax/Foundation Receipts	\$	22,040.00	
PNC - General	\$	551,558.00	
JP MorganChase - Payroll	\$	685,782.00	
			\$ 1,259,380.00

**Investments:**

STAR Ohio		5,408,940.00	
Red Tree		2,392,209.00	
PNC-Sweep		2.00	
Citizens-Sweep		174,497.00	
		<u>                    </u>	\$ 7,975,648.00

**Change Fund:**

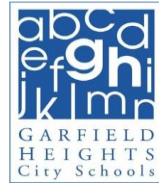
HS School Store		50.00	
HS Library		50.00	
High School Athletics		1,050.00	
			\$ 1,150.00

Less: Outstanding Checks-PNC Bank (General Fund) (132,111.00)

Adjustments		0.00
In Transits		0.00

**Bank Balance** \$ 9,104,067.00

**Variance** \$ -



**Investment Report  
June 30, 2020**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,705.22	\$ 6,705.22	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 167,792.14	\$ 167,792.14	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 2.30	\$ 2.30	0.85	N/A
Red Tree Investment	Money Mkt Fund	\$ 4,664.61	\$ 4,664.61	0.06	N/A
Red Tree Investment	Agency Note	\$ 125,000.00	\$ 125,017.95	0.55	27-Apr-22
Red Tree Investment	Agency Note	\$ 99,725.00	\$ 99,894.98	0.34	22-May-23
Red Tree Investment	Agency Note	\$ 150,000.00	\$ 150,003.45	0.55	30-Jun-23
Red Tree Investment	U.S. Treasury Note	\$ 54,866.80	\$ 55,215.87	1.64	31-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 100,608.60	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 110,779.13	2.27	28-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 248,850.60	\$ 254,339.80	2.54	28-May-21
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 76,041.30	1.76	17-Jun-21
Red Tree Investment	Certificate of Deposit	\$ 114,827.50	\$ 119,873.70	3.30	15-Nov-21
Red Tree Investment	Certificate of Deposit	\$ 114,942.50	\$ 119,929.01	2.92	31-Jan-22
Red Tree Investment	Certificate of Deposit	\$ 114,885.00	\$ 119,987.43	2.94	07-Feb-22
Red Tree Investment	Certificate of Deposit	\$ 114,850.50	\$ 120,108.07	2.85	14-Mar-22
Red Tree Investment	Certificate of Deposit	\$ 114,965.50	\$ 119,963.28	2.66	04-Apr-22
Red Tree Investment	Certificate of Deposit	\$ 129,805.00	\$ 135,725.20	2.55	31-May-20
Red Tree Investment	Certificate of Deposit	\$ 114,798.75	\$ 122,916.71	2.91	13-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 29,997.00	\$ 32,094.87	2.87	29-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 114,770.00	\$ 127,626.08	3.64	05-Dec-23
Red Tree Investment	Certificate of Deposit	\$ 58,941.00	\$ 63,903.43	2.89	10-Apr-24
Red Tree Investment	Certificate of Deposit	\$ 114,655.00	\$ 124,912.77	2.71	13-Jun-24
Red Tree Investment	Commercial Paper	\$ 88,770.47	\$ 89,985.60	1.90	03-Aug-20
Red Tree Investment	Commercial Paper	\$ 98,625.11	\$ 99,978.00	1.87	14-Aug-20
Red Tree Investment	Commercial Paper	\$ 99,678.69	\$ 99,767.00	0.43	05-Mar-21
Red Tree Investment	Accrued Interest	\$ -	\$ 6,780.73		
STAROhio	State Pool	\$5,408,939.74	\$5,408,939.74	0.61	N/A
<b>Total Investment Amount</b>		<b>\$ 7,975,648.43</b>	<b>\$ 8,063,556.97</b>		

	<u>Monthly Interest</u>	<u>FYTD 2020 Interest</u>
General Fund	\$ 9,160.00	\$ 144,358.68
Food Service	623.00	\$ 19,914.30
Auxiliary Services-Trinity	27.00	\$ 714.33
Auxiliary Services-St. Benedict	33.00	\$ 914.08
Blaugrund Scholarship	52.00	\$ 1,674.06
	<b>\$ 9,895.00</b>	<b>\$ 167,575.45</b>

## Garfield Heights City Schools

June 30, 2020



Appropriation Summary

Fund	Permanent Appropriation	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$47,079,892.00	\$514,032.00	\$47,593,924.00	\$46,185,780.00	\$3,712,126.00	\$717,370.00	690,774.00	98.55%
002 Bond Retirement	\$3,894,000.00	\$0.00	3,894,000.00	\$3,743,927.00	\$348,260.00	\$0.00	150,073.00	96.15%
003 Permanent Improvement	\$227,000.00	\$0.00	227,000.00	\$217,712.00	\$2,749.00	\$0.00	9,288.00	95.91%
004 Building Fund	\$100,000.00	\$0.00	100,000.00	\$18,034.00	\$0.00	\$57,221.00	24,745.00	0.00%
006 Food Service	\$2,155,000.00	\$16,886.00	2,171,886.00	\$1,775,685.00	\$99,363.00	\$14,150.00	382,051.00	82.41%
007 Special Trust	\$12,200.00	\$19,150.00	31,350.00	\$10,750.00	\$2,500.00	\$8,000.00	12,600.00	59.81%
008 Edowment Trust	\$2,500.00	\$500.00	3,000.00	\$1,500.00	\$500.00	\$0.00	1,500.00	50.00%
009 Uniform Supplies	\$52,000.00	\$3,369.00	55,369.00	\$43,369.00	\$146.00	\$0.00	12,000.00	78.33%
014 Rotary - Internal Services	\$147,000.00	\$0.00	147,000.00	\$140,749.00	\$0.00	\$5,563.00	688.00	99.53%
018 Public School Support	\$13,500.00	\$3,500.00	17,000.00	\$6,824.00	\$275.00	\$0.00	10,176.00	40.14%
019 Other Grants	\$343,969.00	\$188.00	344,157.00	\$241,972.00	\$9,795.00	\$15,186.00	86,999.00	74.72%
022 District Agency	\$19,000.00	\$8,408.00	27,408.00	\$8,426.00	\$0.00	\$360.00	18,622.00	0.00%
024 Employee Benefits	\$369,000.00	\$138,769.00	507,769.00	\$368,440.00	\$61,372.00	\$48,971.00	90,358.00	0.00%
034 Classroom Facilities Maintenance	\$835,000.00	\$0.00	835,000.00	\$526,431.00	\$6,182.00	\$42,554.00	266,015.00	0.00%
200 Student Managed Funds	\$87,000.00	\$619.00	87,619.00	\$20,456.00	\$4,110.00	\$0.00	67,163.00	23.35%
300 District Managed Funds	\$215,175.00	\$276.00	215,451.00	\$201,075.00	\$1,928.00	\$4,172.00	10,204.00	95.26%
401 Auxiliary Services	\$625,766.00	\$78,247.00	704,013.00	\$647,872.00	\$31,077.00	\$56,112.00	29.00	100.00%
439 Public School Preschool	\$119,982.00	\$7.00	119,989.00	\$104,143.00	\$6,466.00	\$83.00	15,763.00	86.86%
451 OneNet (Data Communication)	\$31,200.00	\$0.00	31,200.00	\$31,117.00	\$0.00	\$0.00	83.00	99.73%
499 Miscellaneous State Grants	\$103,056.00	\$0.00	103,056.00	\$2,683.00	\$0.00	\$0.00	100,373.00	2.60%
516 IDEA-B	\$1,188,210.00	\$19,989.00	1,208,199.00	\$1,139,718.00	\$14,210.00	\$59,479.00	9,002.00	99.25%
536 Title I - School Improvement Part A	\$97,500.00	\$33,334.00	130,834.00	\$4,610.00	\$0.00	\$6,916.00	119,308.00	8.81%
572 Title I - Disadvantaged Children	\$2,176,312.00	\$84,292.00	2,260,604.00	\$1,594,382.00	\$84,610.00	\$309,282.00	356,940.00	84.21%
587 Preschool Handicap	\$31,815.00	\$0.00	31,815.00	\$29,287.00	\$2,499.00	\$48.00	2,480.00	92.20%
590 Title II-A - Improving Teacher Quality	\$326,380.00	\$3,194.00	329,574.00	\$177,776.00	\$4,230.00	\$18,259.00	133,539.00	59.48%
599 Miscellaneous Federal Grants	\$197,395.00	\$5,000.00	202,395.00	\$74,662.00	\$2,738.00	\$30,541.00	97,192.00	51.98%
<b>Totals</b>	<b>\$60,449,852.00</b>	<b>\$929,760.00</b>	<b>\$61,379,612.00</b>	<b>\$57,317,380.00</b>	<b>\$4,395,136.00</b>	<b>\$1,394,267.00</b>	<b>\$2,667,965.00</b>	<b>95.65%</b>

**Garfield Heights City Schools**



**Check Register for Checks > \$5,000  
June 2020**



<b>Vendor</b>	<b>Amount</b>	<b>Fund</b>	<b>Description</b>
Steps Education Group	\$ 11,250.00	001	OOD Tuition
Kidslink Neurobehavioral	\$ 6,542.00	001	OOD Tuition
Walter & Haverfield	\$ 19,821.00	001	Legal Fees
De Lage Landen Public	\$ 6,458.00	001	Transformers Lease Purchase Payment
Renhill Group	\$ 9,149.00	001	Substitute Services
Center for Marketing Research	\$ 10,485.00	001	Parent Survey
Ohio Bureau of Job/Family Services	\$ 10,485.00	001	Unemployment Charges
Star Therapy	\$ 28,669.00	001	OT/PT Services
Ivory Consulting	\$ 5,000.00	019	CTAG Consultant
Gordon Food Service	\$ 8,317.00	006	Food Supplies
Suburban Health Consortium	\$ 494,610.00	024	Employee Health Care for April
Huntington	\$ 348,260.00	002	Bond Interest Payments
JP Morgan Chase	\$ 1,077,130.20	Various	June #1 Payroll
JP Morgan Chase	\$ 1,031,617.53	Various	June #2 Payroll

## Garfield Heights City Schools



### Legal Fees Analysis Report - FY20



	General	COVID-!9 Issues	BOR/BTA	GHTA	OAPSE	Special Ed	Personnel	Cell Tower	Lighting Transpt Project	Lease-Purchase/AIF	Totals
July	1,240	-	2,693	31	9,114	9,620	5,923	753	1,738	-	31,112
August	1,716	-	3,573	31	744	6,117	13,454	-	-	-	25,635
September	3,225	-	4,545	-	248	1,662	1,643	-	-	-	11,323
October	2,664	-	2,418	-	217	422	155	-	-	-	5,876
November	3,348	-	3,844	-	1,581	-	2,325	-	-	-	11,098
December	5,828	-	1,116	-	589	-	-	-	-	-	7,533
January	1,200	-	1,062	-	2,883	-	-	-	-	12,668	17,812
February	-	-	-	-	-	-	-	-	-	-	-
March	2,671	2,053	6,564	-	2,627	-	763	-	-	-	14,678
April	982	2,153	2,363	2,101	-	330	5,691	-	182	2,066	15,868
May	-	-	1,077	-	-	-	-	-	-	-	1,077
June	1,256	12,213	-	1,559	416	-	4,556	-	-	-	20,000
<b>TOTALS</b>	<b>\$24,130</b>	<b>\$16,419</b>	<b>\$29,255</b>	<b>\$3,722</b>	<b>\$18,419</b>	<b>\$18,151</b>	<b>\$34,510</b>	<b>\$753</b>	<b>\$1,920</b>	<b>\$14,734</b>	<b>\$162,012</b>